

# Daily Technical Trend

Tuesday, 01 April 2025



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# Daily Technical Trend - NIFTY

Daily Chart (23,519.35)



## Technical Observations

- The Nifty 50 formed a bearish candlestick with both upper and lower shadows on the daily charts, reflecting increased volatility. The last two candles resemble a Tweezer Top pattern, though not in its classical form, suggesting a potential bearish reversal. However, confirmation will depend on the price action in the next session.
- Momentum indicators show the RSI (Relative Strength Index) remains above the 60 level at 64.13, while the MACD stays above the zero line with a positive bias. The Nifty 50 formed a gravestone doji candlestick pattern on the weekly chart, reflecting bearish sentiment. Traders should keep an eye on key support and resistance levels for additional market signals.
- It appears that 23815 is performing as a significant resistance level for the Nifty. On the higher side, though, 23639/23663/23739 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23440/23417/23341 and 23265 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23084	23116	64	23400	23406

# Daily Technical Trend - BANKNIFTY

Daily Chart (51,564.85)



## Technical Observations

- The Bank Nifty formed a Doji-like candlestick pattern on the daily chart, signaling indecision between buyers and sellers. The index traded well above all major moving averages (5, 10, 20, 50, 100, and 200-day EMAs) and was positioned near the upper end of the Bollinger Bands, supported by a positive momentum bias. It ended Friday with a modest decline of just 11 points.
- For the week, the index posted a gain of nearly 1.92% on above-average volumes, forming a bullish candlestick pattern with an upper shadow on the weekly chart while continuing to maintain a higher highs-higher lows structure. Following a strong upward movement, Nifty Bank seems moving in a healthy consolidation phase, potentially forming a solid support base ahead of its next upward move.
- In terms of levels, resistance is anticipated at 51832/51891 levels. Should a breakout occur at 52084, it could signify additional buying interest, potentially leading to the 52276 level. Crucial support for the index is expected at 51328/51268/51076 and 50884 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
50014	49737	70	50059	49973

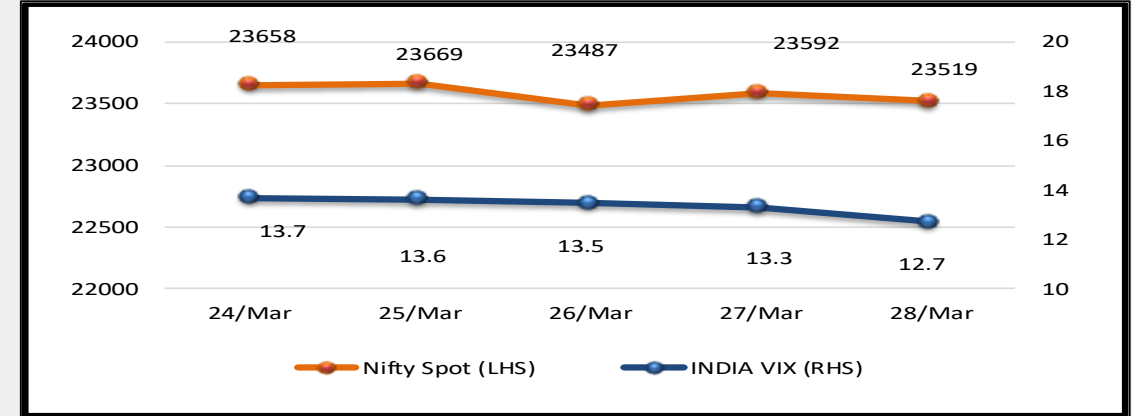


## Daily Technical Trend

### NSE Movements

Particulars	28-Mar-25	27-Mar-25	% Change
Traded Value (Rs. In Crores)	104168	149837	-30.48
Traded Quantity (in Lakhs)	43923	61654	-28.76
Number of Trades	37302312	45132786	-17.35
Total Market Cap. (Rs. In Crores)	41086929	41220697	-0.32

### Nifty Spot Vs. India VIX



### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	14561.6	14309.82	14485.94	14875.42	14939.5
Nifty MidCap 50	26241.5	26009.96	26406.47	27232.88	27652.71
Nifty Auto	21295.5	21423.07	21860.81	22540.79	22750.09
Bank Nifty	51564.85	50014.07	49736.91	50059.3	49972.84
Nifty Energy	33571.6	32571.72	32802.77	34348.61	35870.73
Nifty Financial Services	25074.9	24129.73	23701.18	23574.42	23216.24
Nifty FMCG	5844.6	5781.74	5877.9	6050.95	6100.27
Nifty IT	26459.6	26275.04	26234.09	26217.26	26208.14
Nifty Pharma	1475.25	1495.4	1558.02	1675.08	1806
Nifty PSU Bank	18359.35	18492.41	18501.16	18503.49	18504.5
Nifty India Defence	6393.9	5991.87	5930.98	6054.47	6182.03

### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IOB	437.14	38.90	4.14
KESORAMIND	298.41	4.19	21.06
ASTERDM	264.81	476.00	36.47
RADIANTCMS	54.63	51.05	6.35
DRCSYSTEMS	31.02	29.89	7.36
ABDL	27.75	306.45	4.14
KANANIIND	21.32	1.61	4.59
VARDMNPOLY	14.99	8.31	4.97
SILVERADD	13.39	98.14	6.56
SUMICHEM	12.73	550.00	4.66

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23519	23643	124.00	1.25	1.25	1.03
Previous	23592	23810	218.05	25.05	1.28	1.05
Change (%)	-0.31	-0.70	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BSE	5399.75	17.26	3.93
MUTHOOTFIN	2395.95	2.04	7.04
TATACONSUM	1007.50	2.64	2.81
TATACHEM	866.20	1.30	3.40
SOLARINDS	11248.60	2.00	2.73

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ACC	1947.5	-1.60	3.81
APOLLOTYRE	426.45	-1.08	3.62
AUBANK	528.9	-2.32	2.35
BANDHANBNK	147.17	-1.43	2.64
BSOFT	389.75	-2.42	2.47

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BANKBARODA	229.70	-1.00	-3.28
BIOCON	343.45	-1.35	-1.93
DIVISLAB	5808.15	-1.59	-2.02
TVSMOTOR	2430.00	-1.52	-2.24
VEDL	465.25	-2.06	-1.17

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
SHREECEM	30672.65	1.03	-4.29
BRITANNIA	4959.60	1.57	-3.05
GODREJCP	1162.00	1.07	-13.39
IGL	201.63	3.09	-3.63
GLENMARK	1545.45	1.28	-7.19

**FII Holdings (OI) – Long Short Ratio**

Products	Long	Short
<b>Index Future</b>	<b>35%</b>	<b>65%</b>
Stock Future	64%	36%
<b>Index Options</b>		
CALL	54%	46%
PUT	56%	44%
<b>Stock Options</b>		
CALL	25%	75%
PUT	42%	58%
Total	59%	41%

**Highest OI – CE**

Strike Price	Highest OI
23500	3588525
24000	3320850
25000	2634900
24500	2167350
23600	1894725
23800	1817025
25500	1746375
23000	1676775
23700	1596150
22500	1358025

**Highest OI – PE**

Strike price	Highest OI
23500	5149425
23000	3526425
21000	3276750
22500	2856075
24000	2043975
20500	2001900
25000	1579875
21500	1566825
23800	1558050
23700	1527525

**F&O Ban For Today: NIL**

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